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Tiande Chemical Holdings Limited

天德化工控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 609)

RESIGNATION OF A NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board announces that with effect from 1 January 2021:

- (1) Mr. Liu Hongliang will resign as a non-executive Director; and
- (2) Mr. Chen Xiaohua will be appointed as an executive Director.

RESIGNATION OF A NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Tiande Chemical Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Liu Hongliang (“**Mr. Liu**”) will resign as a non-executive Director with effect from 1 January 2021 as he would like to devote more time to his personal and business commitments.

Mr. Liu has confirmed that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He has also confirmed that he has no claim against the Group in respect of his resignation and has no disagreement with the Board.

The Board would like to express its gratitude to Mr. Liu Hongliang for his contribution to the Group during his tenure of office and offer its best wishes to him.

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board further announces that, with effect from 1 January 2021, Mr. Chen Xiaohua (“**Mr. Chen**”) will be appointed as an executive Director.

The biographical details of Mr. Chen

Mr. Chen, aged 43, has been a general manager of the Company since 1 August 2018, a director of Weifang Common Chem Co., Ltd., a wholly-owned subsidiary of the Company, since November 2018, and was a director of Weifang Dekel Innovative Materials Co., Ltd., a wholly-owned subsidiary of the Company, from January 2018 to January 2020. Mr. Chen graduated from Changwei Teachers College (昌濰師範專科學校) (now known as Weifang University) in July 1999, majoring in chemical education. He joined the Group in March 2000. He has over 20 years of experience in the chemical industry.

The Company has entered into a service agreement with Mr. Chen for an initial term of three years commencing on 1 January 2021, unless terminated by either party by 3 months advance notice in accordance with the terms thereof. Mr. Chen shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election in accordance with the articles of association of the Company. He is entitled to a basic salary of RMB500,000 per annum plus discretionary management bonus dependent on the performance of the Group. The remuneration of Mr. Chen is determined by the Board with the recommendation of the Remuneration Committee of the Company by reference to the prevailing market situation, his experience, and his duties and responsibilities with the Company.

As at the date of this announcement, Mr. Chen holds employee share options which entitle him to subscribe for a total of 460,000 shares of the Company (the “**Shares**”), and holds 72,000 Shares, in aggregate representing approximately 0.06% of the issued Shares as at the date of this announcement. Save as disclosed above, Mr. Chen does not have, and is not deemed to have any interests or short positions in any Shares, underlying Shares or debentures of the Company or of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

As at the date of this announcement and save as disclosed above, Mr. Chen has confirmed that (i) he does not hold any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) he does not hold any other position in the Group; and (iii) he does not have any relationship with any Directors, senior management or substantial or controlling Shareholders.

Save as disclosed above, the Board is not aware of any matter in relation to the appointment of Mr. Chen that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange or any other matter that needs to be brought to the attention of the Shareholders in relation to his appointment.

On behalf of the Board
Tiande Chemical Holdings Limited
Liu Yang
Chairman

Hong Kong, 22 December 2020

As at the date of this announcement, the executive Directors are Mr. Liu Yang and Mr. Wang Zijiang; the non-executive Directors are Mr. Liu Hongliang and Mr. Guo Yucheng; whilst the independent non-executive Directors are Mr. Gao Baoyu, Mr. Leung Kam Wan and Mr. Liu Chenguang.